## CONSOLIDATED STATEMENT OF INCOME

<table>
<thead>
<tr>
<th></th>
<th>Fourth Quarter</th>
<th>Year-to-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2009</td>
<td>2008</td>
</tr>
<tr>
<td>Net sales</td>
<td>$237,444</td>
<td>$297,662</td>
</tr>
<tr>
<td></td>
<td>$819,165</td>
<td>$1,124,829</td>
</tr>
<tr>
<td>Cost of sales</td>
<td>100,375</td>
<td>135,398</td>
</tr>
<tr>
<td></td>
<td>350,239</td>
<td>494,394</td>
</tr>
<tr>
<td>Selling &amp; administrative expenses</td>
<td>90,665</td>
<td>113,845</td>
</tr>
<tr>
<td></td>
<td>353,690</td>
<td>440,097</td>
</tr>
<tr>
<td>Goodwill and long-lived asset impairments</td>
<td>243,043</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>243,043</td>
<td>-</td>
</tr>
<tr>
<td>Operating profit (loss)</td>
<td>(196,639)</td>
<td>48,419</td>
</tr>
<tr>
<td></td>
<td>(127,807)</td>
<td>190,338</td>
</tr>
<tr>
<td>Interest expense - net</td>
<td>(1,470)</td>
<td>(3,096)</td>
</tr>
<tr>
<td></td>
<td>(7,279)</td>
<td>(15,464)</td>
</tr>
<tr>
<td>Other income - net</td>
<td>618</td>
<td>76</td>
</tr>
<tr>
<td></td>
<td>7,895</td>
<td>4,914</td>
</tr>
<tr>
<td>Income (loss) before income taxes</td>
<td>(197,491)</td>
<td>45,399</td>
</tr>
<tr>
<td></td>
<td>(127,191)</td>
<td>179,788</td>
</tr>
<tr>
<td>Income taxes</td>
<td>11,542</td>
<td>14,653</td>
</tr>
<tr>
<td></td>
<td>32,864</td>
<td>62,284</td>
</tr>
<tr>
<td>Net Income (loss)</td>
<td>$209,033</td>
<td>$30,746</td>
</tr>
<tr>
<td></td>
<td>$(160,055)</td>
<td>$117,504</td>
</tr>
</tbody>
</table>

### CONSOLIDATED BALANCE SHEET

<table>
<thead>
<tr>
<th></th>
<th>October 31 2009</th>
<th>October 31 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$890,674</td>
<td>$1,166,669</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Net sales</th>
<th>Cost of sales</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$1,124,829</td>
<td>$494,394</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Cash and marketable securities</th>
<th>Receivables</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$18,824</td>
<td>$224,813</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Goodwill and long-lived asset impairments</th>
<th>Other current assets</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>243,043</td>
<td>39,010</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Total current assets</th>
<th>Property, plant &amp; equipment - net</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>346,671</td>
<td>118,291</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Notes payable and debt due within one year</th>
<th>Other assets</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>5,577</td>
<td>648,513</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Total current liabilities</th>
<th>Total shareholders' equity</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>156,422</td>
<td>369,976</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Long-term debt</th>
<th>Other liabilities</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>152,260</td>
<td>212,016</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Total shareholders' equity</th>
<th>Common shares outstanding (000's)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>369,976</td>
<td>33,678</td>
</tr>
</tbody>
</table>

### Other information:

- **Average common shares outstanding (000's):**
  - 2009: 33,620
  - 2008: 33,940

- **Average common shares and common share equivalents (000's):**
  - 2009: 33,620
  - 2008: 34,271

- **Per share:**
  - Basic earnings (loss): $6.22, $91, $4.77, $3.48
  - Diluted earnings (loss): $6.22, $.90, $4.77, $3.43
  - Dividends paid: $.19, $.1825, $.7375, $.73

- **Employees:** 3,681, 4,200

- **Common shares outstanding (000's):** 33,678, 33,708
## Fourth Quarter Period

**Nordson Corporation**

Period Ending October 31, 2009

(Unaudited)

### Financial Highlights

#### (Dollars in thousands)

<table>
<thead>
<tr>
<th></th>
<th>Fourth Quarter</th>
<th>% Growth over 2008</th>
<th>Year-to-Date</th>
<th>% Growth over 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2009</td>
<td>2008</td>
<td>Volume</td>
<td>Currency</td>
</tr>
<tr>
<td><strong>Sales by Business Segment</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adhesive dispensing systems</td>
<td>$132,562</td>
<td>$151,544</td>
<td>-13.9%</td>
<td>1.4%</td>
</tr>
<tr>
<td>Advanced technology systems</td>
<td>73,255</td>
<td>95,144</td>
<td>-21.8%</td>
<td>-1.2%</td>
</tr>
<tr>
<td>Industrial coating systems</td>
<td>31,627</td>
<td>50,974</td>
<td>-39.2%</td>
<td>1.2%</td>
</tr>
<tr>
<td><strong>Total Sales by Business Segment</strong></td>
<td>$237,444</td>
<td>$297,662</td>
<td>-20.7%</td>
<td>0.5%</td>
</tr>
<tr>
<td><strong>Operating Profit (Loss) by Business Segment</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adhesive dispensing systems</td>
<td>$38,555</td>
<td>$38,081</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advanced technology systems</td>
<td>(227,611)</td>
<td>16,243</td>
<td>-214,373</td>
<td>61,764</td>
</tr>
<tr>
<td>Industrial coating systems</td>
<td>(1,866)</td>
<td>5,124</td>
<td>(7,303)</td>
<td>11,015</td>
</tr>
<tr>
<td>Corporate</td>
<td>(5,717)</td>
<td>(11,029)</td>
<td>(33,720)</td>
<td>(27,831)</td>
</tr>
<tr>
<td><strong>Total Operating Profit (Loss) by Business Segment</strong></td>
<td>(196,639)</td>
<td>48,419</td>
<td>(127,807)</td>
<td>190,338</td>
</tr>
<tr>
<td><strong>Sales by Geographic Region</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>United States</td>
<td>$65,371</td>
<td>$81,641</td>
<td>-19.9%</td>
<td>-</td>
</tr>
<tr>
<td>Americas</td>
<td>20,859</td>
<td>22,257</td>
<td>-3.6%</td>
<td>-2.7%</td>
</tr>
<tr>
<td>Europe</td>
<td>81,243</td>
<td>108,617</td>
<td>-25.5%</td>
<td>0.3%</td>
</tr>
<tr>
<td>Japan</td>
<td>23,300</td>
<td>37,773</td>
<td>-44.2%</td>
<td>5.9%</td>
</tr>
<tr>
<td>Asia Pacific</td>
<td>46,671</td>
<td>47,374</td>
<td>-0.9%</td>
<td>-0.6%</td>
</tr>
<tr>
<td><strong>Total Sales by Geographic Region</strong></td>
<td>$237,444</td>
<td>$297,662</td>
<td>-20.7%</td>
<td>0.5%</td>
</tr>
</tbody>
</table>

### Selected Supplemental Information

<table>
<thead>
<tr>
<th></th>
<th>Fourth Quarter</th>
<th>Year-to-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2009</td>
<td>2008</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>$7,209</td>
<td>$8,592</td>
</tr>
<tr>
<td>Capital expenditures</td>
<td>$2,801</td>
<td>$8,501</td>
</tr>
<tr>
<td>Dividends paid</td>
<td>$6,386</td>
<td>$6,215</td>
</tr>
</tbody>
</table>
NORDSON CORPORATION
SUPPLEMENTAL FINANCIAL INFORMATION
RECONCILIATION OF NET LOSS TO EARNINGS AS ADJUSTED
(Dollars in thousands except for per-share amounts)

Earnings and operating profit as adjusted (Non-GAAP) are measures of income that differ from earnings and operating profit measured in accordance with generally accepted accounting principles (“GAAP”). Earnings and operating profit as adjusted (Non-GAAP) are adjusted for exclusion of goodwill and long-lived asset impairment charges. Management believes that operating profit, net income (loss) and earnings as adjusted for exclusion of these charges assist in understanding the results of operations of Nordson Corporation.

In addition, Management and the Board evaluate results using operating profit, net (loss) income and earnings as adjusted.

<table>
<thead>
<tr>
<th></th>
<th>Income (Loss) Before Taxes</th>
<th>Income (Loss) After Taxes</th>
<th>Diluted EPS</th>
<th>Return on Sales</th>
<th>Return on Equity</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fourth Quarter 2009</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net loss</td>
<td>$ (197,491)</td>
<td>$ (209,033)</td>
<td>(6.22)</td>
<td>-88%</td>
<td>-147%</td>
</tr>
<tr>
<td>Goodwill and long-lived asset impairments</td>
<td>243,043</td>
<td>237,927</td>
<td>7.08</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pro forma effect of dilution on earnings as adjusted *</td>
<td>(0.01)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Earnings as adjusted (Non-GAAP)</strong></td>
<td>$ 45,552</td>
<td>$ 28,894</td>
<td>0.85</td>
<td>12%</td>
<td>18%</td>
</tr>
</tbody>
</table>

*Our loss per share for generally accepted accounting principles (GAAP) does not allow for the inclusion of the dilutive effect of shares in the denominator of our per share calculation since this effect would result in a reduction of the loss per share. The pro forma effect of dilution on earnings as adjusted is included in the reconciliation of our Non-GAAP measure so that earnings as adjusted reflects the impact of any applicable dilutive shares.

**OPERATING PROFIT (LOSS) BY BUSINESS SEGMENT**

<table>
<thead>
<tr>
<th></th>
<th>Fourth Quarter 2009</th>
<th>Fourth Quarter 2008</th>
<th>Year-to-Date 2009</th>
<th>Year-to-Date 2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adhesive dispensing systems</td>
<td>$ 38,555</td>
<td>- $ 38,555</td>
<td>$ 38,081</td>
<td>$ 127,589</td>
</tr>
<tr>
<td>Advanced technology systems</td>
<td>(227,611)</td>
<td>239,427</td>
<td>11,816</td>
<td>(214,373)</td>
</tr>
<tr>
<td>Industrial coating systems</td>
<td>(1,866)</td>
<td>3,616</td>
<td>1,750</td>
<td>(7,303)</td>
</tr>
<tr>
<td>Corporate</td>
<td>(5,717)</td>
<td>(5,717)</td>
<td>(11,029)</td>
<td>(33,720)</td>
</tr>
<tr>
<td><strong>Total operating (loss) profit by business segment</strong></td>
<td>$ (196,639)</td>
<td>$ 243,043</td>
<td>$ 46,404</td>
<td>$ (127,807)</td>
</tr>
<tr>
<td><strong>Operating profit (loss) as a % of sales</strong></td>
<td>-83%</td>
<td>20%</td>
<td>16%</td>
<td>-16%</td>
</tr>
<tr>
<td>BUSINESS SEGMENT</td>
<td>% CHANGE</td>
<td>GEOGRAPHY</td>
<td>% CHANGE</td>
<td></td>
</tr>
<tr>
<td>----------------------------</td>
<td>----------</td>
<td>-------------</td>
<td>----------</td>
<td></td>
</tr>
<tr>
<td>Adhesive dispensing systems</td>
<td>3%</td>
<td>United States</td>
<td>2%</td>
<td></td>
</tr>
<tr>
<td>Advanced technology systems</td>
<td>20%</td>
<td>Americas</td>
<td>10%</td>
<td></td>
</tr>
<tr>
<td>Industrial coating systems</td>
<td>-22%</td>
<td>Europe</td>
<td>-9%</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Japan</td>
<td>-27%</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>4%</td>
<td>Asia Pacific</td>
<td>64%</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>4%</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Numbers in this table are unaudited and exclude the effects of currency movements.