Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995

Information in this presentation may contain “forward-looking statements,” as defined by this Reform Act. These statements are identified by words or phrases such as “are expected to,” “will likely result,” “is anticipated,” “estimates,” “will continue,” “outlook,” “project,” or similar expressions.

These forward looking statements are based on current expectations and involve risks and uncertainties. Consequently, Nordson Corporation’s actual results could differ materially from the expectations expressed in the forward-looking statements. Factors that could cause the Company’s actual results to differ materially from the expected results include, but are not limited to: fluctuations in currency exchange rates; a sales mix different from assumptions; deferral of orders; customer-requested delays in system installations; and unanticipated delays.

DISCONTINUED OPERATIONS
All numbers for years prior to FY 2006 in this presentation include results from discontinued operations unless otherwise noted.
Nordson Investment Summary

<table>
<thead>
<tr>
<th>Sustainable Business Model</th>
<th>Applied to Diverse Markets</th>
<th>Delivers Exceptional Results</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Globally recognized brand</td>
<td>- 35+ countries, established and emerging</td>
<td>- Strong top line growth</td>
</tr>
<tr>
<td>- Real technology differentiation</td>
<td>- Technology, consumer non-durables, consumer durables</td>
<td>- 51 years of dividend increases</td>
</tr>
<tr>
<td>- Unparalleled application know-how</td>
<td>- Emerging applications</td>
<td>- Excellent margins and returns</td>
</tr>
<tr>
<td>- Global direct sales &amp; service</td>
<td></td>
<td>- Strong cash flow for continued investment</td>
</tr>
<tr>
<td>- Parts &amp; consumables annuity</td>
<td></td>
<td>- Top quartile total shareholder return</td>
</tr>
</tbody>
</table>

Time Tested – Sustained Performance
The Leader in Precision Dispensing, Fluid Management and Related Technologies

Dispensing & Fluid Management
Adhesives, Coatings, Sealants, Lubricants, Polymers, Biomaterials, Fluids

Customer Value Proposition
Reliability…uptime
Speed…productivity…yield
Efficiency…lower material usage
Leading edge features

Lower Cost of Ownership

Test and Inspection
X-ray & optical inspection
Bond testing

Surface Treatment
UV curing
Plasma treatment
End Markets …. *Every Day You Experience the Value We Bring*

**Adhesive Dispensing Systems segment:** Consumer Non-Durable Goods Focus

**Advanced Technology Systems segment:** Electronics, Medical and General Industrial Focus

**Industrial Coating Systems segment:** – Durable Goods and Industrial Focus
Sales Distribution – FY2014

Markets Served

- Consumer Non-Durables 42%
- Consumer Durables 19%
- Industrial Coating 14%
- Advanced Technology 33%
- Adhesive Dispensing 53%
- Industrial Engineered Systems 22%
- Parts & Consumables 39%
- Standard Product 39%
- Semiconductor 7%
- Electronic Components 7%
- Medical 6%
- Automotive 5%
- Industrial 5%

Operating Segments

- Industrial Coating 14%
- Advanced Technology 33%
- Adhesive Dispensing 53%

Product Type

- Parts & Consumables 39%
- Standard Product 39%
- Engineered Systems 22%
- Circuit Board Assembly 9%
- Consumer Durables 19%
- Consumer Non-Durables 42%
- Semiconductor 7%
- Electronic Components 7%
- Medical 6%
- Automotive 5%
- Industrial 5%

Geography

- Americas 7%
- Europe 29%
- United States 30%
- Asia Pacific 27%
- Japan 7%
- Japan 7%
- United States 30%
- Asia Pacific 27%
- Europe 29%
- Americas 7%
Adhesive Dispensing Systems

Twelve Months Ending 1/31/2015:
Sales: $884.4m
Operating Margin: 25.4%

Products to melt, filter, pump, transport, dispense and deposit adhesives, polymers and other materials in the manufacturing of a wide range of goods.

Growth Drivers
- Growth in emerging markets
- Increased use of disposable hygiene products
- Increased use of processed/convenience foods
- Increased use of lightweight plastics
- Productivity investments
- Material, machinery and process innovations

End Markets
- Food and beverage packaging
- Nonwovens / disposable hygiene
- Furniture and building products
- Paper converting
- Macro electronics
- General industrial assembly
- Alternative energy
- Medical devices
- Labeling
- Transportation
Advanced Technology Systems

Twelve Months Ending 1/31/2015:
Sales: $596.5m
Operating Margin: 26.3%

- Precision dispensing, fluid management, test, inspection and surface treatment products for electronics, medical and general industrial markets

**Growth Drivers**
- Mobile computing – smart phones, tablets
- Device convergence / migration to flip chips
- Circuit shrinkage / new architectures
- New consumers in emerging markets
- Medical needs driven by aging population
- Alternative energy high volume manufacturing
- General product assembly

**End Markets**
- Semiconductor packaging, testing, inspection, surface prep
- Printed circuit board assembly
- General electronic assembly
- Medical devices and procedures
- General industrial assembly
- Solar
- LEDs
- MEMS

33% of FY14 sales
Industrial Coating Systems

Twelve Months Ending 1/31/2014:
Sales: $242.7m
Operating Margin: 15.2%

- Precision equipment and systems to apply and cure paints, sealants, coatings, cold materials and other materials to a wide range of products

Growth Drivers

- Growth in emerging markets
- Environmental advantages of powder coatings
- Productivity investments
- Lean manufacturing
- Quick color change

End Markets

- Appliances
- Lawn and garden
- Metal container inside coating
- Automobile sealing & bonding
- Cold material dispensing
- Pipe coating and construction
- Woodworking
- General industrial
- Electronics / UV curing
Financial Highlights

Consistent Sales Growth
organic and acquisitive

Consistently mid 50s and above

Strong Operating Margins
Improved from mid-teens to 20s

EPS Growth
Outpaces Sales Growth Over Time

*FY09 excludes non-cash charges for impairment of goodwill and other long-lived assets.

source – December 11, 2014 press release
Disciplined Use of Cash

- Self funding business model generates excess cash
- Low Working Capital Requirements
- Low Capital Expenditures (approx. 3% of sales)
- Strong free cash

Uses of Cash FY2010-14

31% or $630 million
returned directly to shareholders
via dividends and share repurchases

In millions

- Acquisitions $1,117
  53%
- Dividends $179
  9%
- Share Repurchases $451
  22%
- PP&E / Capital Leases $166
  8%
- Working Capital $172
  8%

Share Repurchases FY2011-14

- Investment of $414 million
- Purchased 11% of shares outstanding at start of period
- Discount of 28% to 10/31/2014 closing price
- new $300 million authorization effective 12/16/2014

Recent Acquisitions

- medical fluid components
- polymer processing
- ambient material dispensing
Capital Management

**Net Debt to EBITDA**
*Strong Cash Generation Lets Nordson De-lever Quickly*

**Debt Position**
at 01/31/2015

- **Bridge Loan**: $150
- **Term Loan A**: $57
- **NYLIM Shelf**: $78
- **Private Placement**: $200
- **Syndicated Revolver**: $373

At 01/31/2015
*NET DEBT to TTM EBITDA = 1.90 times*

- **Term Loan A**: 3 years (can be extended additional 2 years)
- 92.5 bps over EUR Libor
- Denominated in EUR

- **Private Placement**: Ends Dec 2016
- 87.5 bps over US Libor

- **Syndicated Revolver**: Ends July 2015
- Amortizing-avg rate – 2.93%
- Remaining Avg. life – 6.51 years

- **Bridge Loan**: Ends July 2015
- 75 bps over US Libor
- Amortizing-avg rate – 2.21%
- Remaining Avg. life – 2.96 years

**Net Debt to EBITDA calculated net of cash**
Nordson Outperforms its Peers in Total Shareholder Return

5 Year Total Return
Source: Zack’s Investment Research

Assumes $100 invested on 11/1/2009, dividends reinvested, fiscal year ending 10/31/2014

*Peer Group = AIN, AME, ATU, B, CLC, DCI, ENTG, ESL, FLIR, GGG, GTI, GTLS, IEX, LECO, ROP, VECO, WTS, WWD
Key Themes for FY2015

- Extension of recent efforts
  - Drive organic growth – new products, applications, markets
  - Focus on innovation – product and process
  - Further integrate/improve recent acquisitions
  - Further engrain Continuous Improvement via the Nordson Business System
  - Enhance and expand organizational capability

Deliver top quartile performance for our shareholders
Multiple Paths to Profitable Growth

**Organic Growth** – mid to high single digit annual target*

* Assumes global GDP of approximately 3%

**Product Innovation**

**New Applications**

**Emerging Market Penetration**

**Selected Macro Trends**

- Disposable hygiene products – emerging markets
- Packaged convenience items – emerging markets
- Growth of mobile electronic devices, smart products
- Complex chip architectures: test/inspect for quality
- Proliferation of lightweight, durable plastics
- Adhesives replacing mechanical fasteners
- Medical OEM outsourcing
- Disposable medical products for sanitary reasons
- Environmental advantages of powder coatings
- New OEMs in emerging regions
- Technology upgrades to drive efficiency

**Acquisitive Growth**
1 to 2% annual target

- Technology
- Sales channels
- Core portfolio
- Adjacencies
- Step outs

**Current Focus**

| Plastics Processing | Fluid Mgmt. (medical) |
| Test & Inspection   | Cold Material Dispense |

* Sales in millions

**Nordson**
Organic Growth: Recent Product Innovation

- XM8000 Wafer X-ray
- ProBlue Liberty Adhesive system
- Encore PE Coating System
- Spectrum II Fluid Dispensing
- Quantum Fluid Dispensing
- MultiTRAK Surface Treatment System
- Contour™ Cast Film Dies
- PRO Series Fluid Dispensers
- Concert Flow Control
- Quick Connect Fittings Medical Fluids

Project Planning & Feasibility
Project Requirements
Product Feasibility
Product Development
Product Launch
Sales Acceleration
Continuous Improvement - The Nordson Business System

Tools & Best Practices Across All Areas of the Organization
Giving Back – Part of Who We Are

- “Nordson strives to be a vital, self-renewing worldwide organization which, within the framework of ethical behavior and enlightened citizenship, grows and produces wealth for our customers, employees, shareholders and communities.”
  Eric Nord, co-founder

- Corporate Values: Integrity, Respect for People, Customer Passion, Energy, Excellence

- 5% of pre-tax U.S. earnings to charitable endeavors

- Time ‘n Talent Employee Volunteering
Appendix

- Selected Organic Growth Opportunities
- Currency Chart
Nordson is the leader in Electronic Back End Advanced Packaging and Testing

Outsourced Flip Chip Packaging
9% CAGR 2013-20E

Outsourced Testing Estimated
5% CAGR 2013-20E

No other supplier offers Nordson’s suite of dispensing, test & inspection and surface treatment technologies

April 2014
Nordson Smart Phone Application Opportunities
Dispensing, Test & Inspection, Surface Preparation
Medical Market Opportunities

- Aging Populations / Active Lifestyles
- Medical Advances / Expanding Infrastructures
- Device Tax, Regulatory hurdles, ACA Pressures

**Global Medical Device Industry**

<table>
<thead>
<tr>
<th>Year</th>
<th>Global Medical Device Industry ($ in billions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>298.5</td>
</tr>
<tr>
<td>2014</td>
<td>313.5</td>
</tr>
<tr>
<td>2015</td>
<td>331.3</td>
</tr>
<tr>
<td>2016</td>
<td>348.7</td>
</tr>
</tbody>
</table>

Source: Medical Device WorldWide

- OEMs Focusing on Innovation, Marketing
- Accelerates Development / Time to Market
- Benefits OEM solutions providers (Nordson)

**Global Medical OEM Outsourcing**

<table>
<thead>
<tr>
<th>Year</th>
<th>Global Medical OEM Outsourcing ($ in billions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>33.6</td>
</tr>
<tr>
<td>2023P</td>
<td>119.5</td>
</tr>
</tbody>
</table>

Source: VisionGain

---

**Nordson Offering**

**Medical Device Assembly**
- Hearing Aids, Pacemakers
- Catheters, Stents
- Dental
- Glucose Test Strips
- Medical Electronics

**Biomaterial Dispensing**
- Dispensing syringes
- Bleeding control
- Wound healing
- Bone graft material
- Aesthetic devices

**Medical Device Fluid Control**
- Fittings & components
- Anesthesia equipment
- Cardiovascular equipment
- Blood handling equipment
- Catheters and tubing
Growing Use of Hot Melt Adhesives

- Food and beverage packaging
- Nonwovens products
- General product assembly

### HOT MELT ADHESIVES: MARKET VOLUME, BY GEOGRAPHY, 2011 – 2018 (KILO TONS)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>North America</td>
<td>529.5</td>
<td>544.5</td>
<td>568.5</td>
<td>662.8</td>
<td>3.1</td>
</tr>
<tr>
<td>Europe</td>
<td>462.5</td>
<td>481.7</td>
<td>503.0</td>
<td>637.2</td>
<td>4.8</td>
</tr>
<tr>
<td>Asia-Pacific</td>
<td>496.5</td>
<td>520.7</td>
<td>545.5</td>
<td>811.7</td>
<td>8.3</td>
</tr>
<tr>
<td>ROW</td>
<td>143.8</td>
<td>149.3</td>
<td>154.1</td>
<td>214.0</td>
<td>6.8</td>
</tr>
<tr>
<td>Total</td>
<td>1,634.4</td>
<td>1,696.2</td>
<td>1,771.1</td>
<td>2,325.7</td>
<td>5.6</td>
</tr>
</tbody>
</table>

Source: PCI Magazine, Packaging Digest, Adhesives Magazine, Primary Interviews, MarketsandMarkets Analysis
Disposable Hygiene Opportunities

- Low global penetration / emerging markets
- Increasing production speeds
- Feature changes: thinner, softer, fit, designs

**Global Market Penetration — Nonwovens Products**

<table>
<thead>
<tr>
<th></th>
<th>Baby Care</th>
<th>Feminine Hygiene</th>
<th>Adult Inco</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrealized</td>
<td>73.9%</td>
<td>49.3%</td>
<td>89.3%</td>
<td>80.5%</td>
</tr>
<tr>
<td>Change, 2012 - 2017</td>
<td>5.8%</td>
<td>8.7%</td>
<td>3.7%</td>
<td>3.7%</td>
</tr>
<tr>
<td>2012</td>
<td>25.1%</td>
<td>49.7%</td>
<td>9.7%</td>
<td>18.5%</td>
</tr>
</tbody>
</table>

Source: GLOBAL OUTLOOK FOR HYGIENE ASORBENT PRODUCTS AND KEY RAW MATERIALS IN 2011, 2012 AND 2017, Price Hanna Consultants LLC (2013);
Polymer Processing Opportunities

Plastics Processing Machinery Demand by End Market

- Packaging: 40%
- Consumer/Institutional: 30%
- Construction: 15%
- Other: 15%

Plastics Processing Machinery Growth by Region

<table>
<thead>
<tr>
<th>REGION</th>
<th>2014-18 CAGR</th>
</tr>
</thead>
<tbody>
<tr>
<td>US</td>
<td>2.6%</td>
</tr>
<tr>
<td>Canada</td>
<td>3.1%</td>
</tr>
<tr>
<td>Japan</td>
<td>1.8%</td>
</tr>
<tr>
<td>Europe</td>
<td>2.2%</td>
</tr>
<tr>
<td>Asia-Pacific</td>
<td>6.0%</td>
</tr>
<tr>
<td>Latin America</td>
<td>4.5%</td>
</tr>
<tr>
<td>Rest of World</td>
<td>5.5%</td>
</tr>
<tr>
<td>Total</td>
<td>4.5%</td>
</tr>
</tbody>
</table>

Source: Global Industry Analysts Inc, Nov 2012

Flexible Packaging is the largest segment, growing faster than the total market, and a key focus for Nordson
Powder Coating Opportunities

- Environmentally friendly technology (no solvents)
- High quality finishes for a wide variety of goods
- Nordson is leader in quick color change technology

Growth Drivers
Industrial Coating Segment

Power Coating Market ($ billions)
Powder Coating Demand (kilo tons)

Transparency Market Research
May 2013
Currency and Annual Sales Growth

Volume Growth  
Currency Effect  
EPS Currency Effect

'91 '92 '93 '94 '95 '96 '97 '98 '99 '00 '01 '02 '03 '04 '05 '06 '07 '08 '09 '10 '11 '12 '13 '14

$.11 .05 (.10) .01 .16 (.11) (.19) (.20) .04 (.10) (.20) .01 .30 .27 .11 (.10) .18 .29 (.23) .15 .16 (.11) (.09) (.06)

Numbers as reported and do not factor in stock splits